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Electronic livestock auctions starting in Britain.

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TEXT:

ELECTRONIC LIVESTOCK AUCTIONS STARTING IN BRITAIN A national network of electronic auction franchises that could radically change the sale of primestock is being established in Great Britain. Already five out of the eleven that are needed to cover the country are operating and another three ς are due to begin business shortly. The Franchise is owned by EASE (Electronic Auction Systems Europe), an Inverurie-based subsidiary of Aberdeen and Northern Marts Ltd.

Under the terms of their EASE franchise agreements, companies operating within strictly specified regional boundaries are offering an io on-farm primestock sales service that is open to subscription paying, abattoir based buyers working from any location in the country. Although it is offered principally as a primestock sales service, electronic auction is also used in the grain market and may eventually cover a wide range of other agricultural commodities. It is expected that the EASE electronic 15 franchise will eventually be extended to cover operations in other EC countries.

The system allows buyers connected by computer to bid from their offices for cattle which are still feeding on their farms. Lots are assembled by team of auctioneers and fieldsmen visiting farms within the warea of the franchise owned by the auction company. Other franchise companies are expected gradually to extend their cover until every GB primestock producer has the opportunity to sell within the electronic system.

Assessor estimates carcase classification

Cattle on each farm are assessed and their description is printed on a sales catalogue which is available to every subscription payer. Each company uses the electronic auction password to tap into the computer at the sales centre and receive the catalogue through computer printout. The assessor estimates the weight of the animals and also their Meat and 30 Livestock Commission (MLC) carcase classification on the EUROP grid to help deadweight buyers get a more accurate impression of the cattle before them. This, and the farm location are aimed at helping buyers become familiar with the quality of cattle from the holding and the descriptive accuracy of

weighed independently by the MLC. Cattle have to be collected from the sale location by the purchaser within seven days of sale and payment is made by the auction company within 14 days. The agent charges 2% sales commission and the vendor can place a reserve price.

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COMPANY NAMES: Electronic Auction Systems Europe—Services
INDUSTRY CODES/NAMES: AGRI Agriculture, Fishing and Tobacco; INTL
Business, International
DESCRIPTORS: United Kingdom—Services
Automation
GEOGRAP 35 40 the auction company within 14 days. The agent charges 2% sales commission

GEOGRAPHIC CODES: ENUK

GEOGRAPHIC NAMES: Great Britain

SIC CODES: 5154 Livestock; 0291 General farms, primarily animal; 7389

Business services, not elsewhere classified

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